

Pension Plan for the Local Union No. 131

International Brotherhood of Electrical Workers

[Date]

Dear Brothers and Sisters,

Whether you are just starting your electrical career or you are an experienced journeyman, planning for your retirement is a challenging and important responsibility.

IBEW Local Union No. 131 and the Michigan Chapter of the National Electrical Contractors Association (NECA) have partnered with New York Life to provide this defined contribution pension plan for members of our Union. The Plan is designed to provide you with Retirement Benefits; however, the balance in your account will also provide Survivor Benefits to your beneficiaries and Disability Benefits for you, if you are unable to work.

If your employer is required to make contributions to the Plan on your behalf, you will become eligible to participate on your first hour of employment. We also encourage you to consider making voluntary 401(k) contributions to the Plan to further enhance your retirement savings. Please note that Apprentices will receive employer pension contributions, but are not eligible to make voluntary 401(k) contributions until they complete the apprenticeship program.

We have enclosed the following information to help you understand the many features, benefits, and investments in the Plan:

- Summary Plan Description
- New York Life Enrollment Brochure
- QDIA and 401(k) Safe Harbor Notice
- IBEW 131 Core Fund Summary
- Fee Disclosure Notice
- Summary Annual Report
- Beneficiary Designation Form
- 401(k) Enrollment Form

If you previously submitted a Beneficiary Designation Form, you do not need to complete another form, unless you wish to change your beneficiary (ies). If legally married, your spouse will automatically become your primary beneficiary, unless you obtain your spouse's notarized consent to select a different beneficiary. If you are unmarried, you may name anyone as your beneficiary.

For more information on your retirement account, visit New York Life at www.mylife.newyorklife.com or call New York Life Representative at (800) 294-3575, Monday through Friday (excluding NYSE holidays) between 8:00 am and 10:00 pm EST. You may also contact the Fund Administrator, TIC International Corporation, at (877) 364-4239 Monday through Friday between 7:30 am to 5:30 pm EST.

Sincerely,

BOARD OF TRUSTEES